

Airline company Baboo announces increase in fuel surcharge on all flights

Geneva, 26 June 2008 – Due to the considerable hike in oil prices these last few months, many airlines have been forced to revise their fuel surcharge upwards. Now that the price of a barrel of oil has gone above \$ 130, costs and ticket prices will inevitably be affected.

In order to shield customers as far as possible from the consequences of the price rise, the Baboo management held back the decision to increase the fuel surcharge for a long time, hoping that costs would go down in the end. But the economic situation has determined otherwise.

Baboo therefore finds itself obliged to increase the fuel surcharge by CHF 5.00 (3€) for all its destinations as of 26 June 2008. The fuel surcharge thus becomes CHF 25.00 or CHF 35.00 per journey for a short-haul destination, and CHF 45.00 per journey for a medium-haul flight. The increase will of course not be applied retrospectively to journeys already sold.

About Baboo

Established in Geneva in 2003 by Julian Cook, Flybaboo became Baboo in May 2008. The airline serves 15 destinations (excluding charter destinations) from Geneva and carried nearly 500,000 passengers between November 2003 and December 2007. Baboo offers a wide range of services aimed at both private and business customers, with a distinctive product. The fleet consists of two Dash 8-Q400s and three Embraer 190s. The airline employs close on 170 people, throughout the Baboo network.

Further information at www.flybaboo.com

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